

YOUTH VENTURE WEEK

EMPOWERING YOUNG ENTREPRENEURS FOR START-UP SUCCESS

Application Packet Instructions

Deadline to submit an entry is June 8, 2018.

BizWorld's Youth Venture Week is for young people, ages 14-18 who have a business idea (product or service) they would like to further develop and pursue in a 5-day bootcamp from 9am-4pm the week of July 9-13, 2018 at a location in the Silicon Valley.

Camp applicants should be prepared to tell us more about their business idea. They should answer each question to the best of their ability, and it is okay if they do not have complete answers to all questions.

Full participation in the BizWorld Start-Up Bootcamp will result in eligibility to be selected to participate in the BizWorld Start-Up Success Competition on July 18, 2018. Only 5 Bootcamp participants will be selected to participate in the Competition, and participation in the Bootcamp does not guarantee selection as a Competition Finalist.

If selected to participate in the Start-Up Bootcamp, participants will be required to pay a \$250 fee. Please submit the Scholarship Application if you would like to apply for Financial Aid to help with Bootcamp expenses and fees.



In order to apply, prospective applicants must complete the required documents included in this package.

Application submissions should include:

- Business Application (*required*)
- Application video (*required; see below for video details*)
- Release forms (*required*)
- Scholarship request form (*optional*)

Once the application components have been completed please go to bizworld.org/YVW-apply complete the online contact information form, and upload the completed forms and video.

Application Video:

Video should be 2-3 minutes and demonstrate your product and its value.

Tips on how to prepare your video:

- *Clearly explain the problem your company addresses and how your company will solve that problem(s).*
- *Use graphics, examples, or role-playing to help tell your story.*
- *Convey your personal enthusiasm about your product.*

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Start-Up Bootcamp Application

Company Name/Working Title:

The problem your business is solving (2-3 sentences):

Your solution to this problem (2-3 sentences):

Describe your product/service (2-3 sentences):

Who is your target market (the customers you are hoping will buy)? (2-3 sentences):

How will you get your product made or developed and ready for sale? (2-3 sentences):

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Start-Up Bootcamp Application

How will people find out about your produce/service? (2-3 sentences):

Who are your competitors and what is your advantage? (2-3 sentences):

Who is on your team in building this business and what are their roles? (2-3 sentences):

Have you developed financial targets for sales for your first year and if so, what are they? (2-3 sentences):

Do you have enough financial resources to support your work on this business in the next year? Please explain. (2-3 sentences):

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Scholarship Application

To apply for a scholarship to attend the BizWorld Start-Up Bootcamp please fill out this form and submit it alongside your application online at bizworld.org/yvw-apply.

PART 1: Applicant Information

Student Name	Age	Birthday	Grade
Address	City	State	Zip
Parent or Gaurdian Name	Relation	Phone	

PART 2: Income Information

List total yearly income of household received from salaries, wages, alimony, child support, social security, disability, public assistance, etc.

\$ _____

Number of people in household supported by this income:

Adults: _____

Dependent Children (under 18): _____

Please explain any unusual family expenses (medical, unemployment, death, emergency situation, etc.).

Does your child qualify for free/reduced lunch? Yes No

Amount of financial aid requested (i.e. 100%, 50%): _____

PART 3: Signature

The information above is complete and accurate and I understand that proof of income may be requested by the committee considering this request for financial aid. All information submitted will be kept confidential. If you are granted financial aid, you have one week from time of notification to confirm attendance at the Start-Up Bootcamp.

Signature of Parent or Gaudian

Date

BIZWORLD START-UP COMPETITION OFFICIAL RULES

1. Description of the Competition

The competition is designed to reward the teenagers who attend the Start-Up Bootcamp from July 9, 2018, to July 13, 2018 and who prepare the most meritorious business plans at the conclusion of the Bootcamp. Five finalists (“Finalists”) will be selected by a panel of judges, after which they will be invited to present their plans in person at a live Finalist Competition (Start-Up Success Competition) on or about July 18, 2018.

2. Eligibility

The Bootcamp and Start-Up Competition are open to legal residents of the United States who are between 14 and 18 years of age. Employees of BizWorld (“the Sponsor”), the Competition Administrator, and members of their immediate families, whether or not they reside in the same household, are not eligible to enter. The Competition is void where prohibited.

3. How to Enter

Prepare a two-three minute video (“Video”) and describe your business plan in the Start-Up Bootcamp Application according to the guidelines that are set forth. You may include graphics and examples and you may role play to sell your idea and convey your enthusiasm. Make sure your Video title and company name are the same. Upload both along with a Student Release Form and a Scholarship application if you are requesting financial aid to the online submission portal at bizworld.org/YVW-apply. Limit one entry per person. If you are under 18, your parent or legal guardian must sign all forms. You or your parent or legal guardian will be notified by email/text/phone if you have been admitted to the Bootcamp by June 15, 2018. You must respond within 48 hours if you accept the invitation.

4. Attendance at the Bootcamp

Several advisor/teachers/staff members will be available to assist you in improving your business plan during the Bootcamp. They will conduct working sessions where marketing, finances, trademark and other topics will be discussed which you can use to refine your plan. Your progress will be followed by the Bootcamp staff and your final plan will be judged at the conclusion of the Bootcamp.

If you are selected as one of 5 Finalists to participate in the Competition, you will be expected to have an adult Advisor or parent to assist you in preparing for the competition.

5. Advisor/Parent Responsibilities for Start-Up Competition

- provide advice and counsel
- attend the Finalist Competition (see below) if you are selected
- serve as the primary contact person between you and BizWorld

Advisors may advise more than one contestant.

6. Submission Guidelines

Your video may not contain any material that:

- reflects unfavorably upon BizWorld or any of its programs
- reflects unfavorably upon any racial, gender or religious group
- contain any logos, trademarks or copyrighted material (including music) except those of BizWorld

7. The Selection Process

(a) Selection of Finalists

At the conclusion of the Bootcamp, a panel of judges will select five (5) Finalists based on the following three judging criteria: uniqueness and creativity of your final business plan and

the proposed solution (33%); and the commercial viability of the product or service (33%) and your presentation skills during the Bootcamp (33%).

If you are declared a Finalist, BizWorld will notify you or your Advisor, as appropriate, that you have been selected. You, your Advisor, or your parent or legal guardian, must respond within 24 hours that you accept and that you agree to attend the Finalist Competition on July 18, 2018.

(b) The Finalist Competition

If you are a Finalist, you, or Parent or Advisor where appropriate, must appear at the Finalist Competition at the designated location where you will present your business pitch to a panel of judges who will decide the Grand Prize Winner on the basis of the same criteria set forth above. One runner-up (People's Choice winner) will be selected by the audience in attendance.

(c) Prizes

One grand prize winner will receive \$2,500. The runner-up will receive \$1,000. All five (5) Finalists will be featured on the BizWorld.org website. At BizWorld's sole discretion, one or more Finalist(s) may be invited to attend and/or present at the BizWorld luncheon in San Francisco, California in December, 2018.

Prize winners will receive an IRS form 1099 indicating the amount of their prizes. Winners are responsible for all taxes. Finalists are also responsible for all expenses related to their appearance at the Finalist Competition (unless they are scholarship recipients) and the BizWorld luncheon.

8. Publicity

By entering the Competition you agree to participate in any media or promotional activity as reasonably requested by BizWorld or the Competition Administrator, at your sole expense.

You agree that BizWorld and/or the Administrator may use your name and likeness for advertising or publicity purposes (including, but not limited to, future events or competitions).

You also agree and also grant BizWorld a royalty-free license to display your Video and business plan, in whole or in part, without your prior consent in any media, without geographic or time limitations.

You hereby release and hold BizWorld harmless any injuries to your person or property that may arise from your participation in the Competition.

9. Right to Cancel, Modify or Disqualify

If for any reason the Competition cannot be conducted as planned, BizWorld reserves the right, in its sole discretion, to cancel, suspend, or modify the Competition on any basis it deems necessary and proper. BizWorld reserves the right to disqualify any contestant who, in its sole discretion, attempts to gain any unfair advantage, who submits an entry that does not reflect the contestant's original work, or who provides false information or fails to comply with these official rules.

10. General

BizWorld is not responsible for any technical interruptions or electronic problems, or any sort regarding the submission of Videos or for any lost, delayed or undeliverable Video submissions. This Competition is not sponsored, endorsed, administered or associated with or by YouTube or Vimeo in any manner.

11. Governing Law

The conduct of the Competition and the official rules will be governed under the laws of California, without regard to any conflicts of law provisions.

12. Privacy

The information you provide will be maintained according to the BizWorld Privacy Policy www.bizworld.org/privacy-policy.

13. Winner List

The names of the winners will be posted at the BizWorld website on or about August 1, 2018.

BizWorld Start-Up Success Competition Student Release Form

To participate in the BizWorld Start-Up Bootcamp and to be eligible as a **possible candidate** for the BizWorld Start-Up Success Competition, you must sign this Release indicating your agreement to the terms set forth below, and the terms of the official Competition Rules. If you are under 18, your parent or legal guardian must sign this Release.

I, the undersigned, acknowledge and agree as follows:

I have read, understood, agree with, and shall comply with all entrance requirements and all other terms included in the BizWorld Start-Up Success Competition rules.

I understand that I may be disqualified if I do not comply with the Competition Rules or the requirements set forth in the Application Form.

I represent that all my statements are true.

I represent that I created and produced the materials in my Bootcamp Application.

I hereby grant BizWorld the right to use my name, likeness and Application data for advertising and publicity purposes, including, but not limited to, future events or competitions. I also grant BizWorld a royalty free license to display my Application Video, in whole or in part, without my prior consent, in any media without geographic or time limitation.

I hereby release and hold BizWorld harmless from any injuries to my person or property that may occur during my attendance at the BizWorld Start-Up Bootcamp or my participation in the Competition.

I understand that participation in the BizWorld Start-Up Bootcamp does not in any way guarantee selection as a BizWorld Start-Up Success Competition Finalist.

I certify that I am the parent or legal guardian of _____, and I hereby give my consent to enter the Competition according to this Release Form and the Competition Rules.

Parent or Legal Guardian Signature: _____

Student Signature: (Age 18) _____

Print Student Name: _____

Print Adult Advisor Name: _____

Date: _____