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BizWorld.org to Honor Varo Money Co-Founder and CEO Colin Walsh to Receive Riskmaster Award at 16th Annual Luncheon on December 17th

San Francisco, CA – December 3, 2019 -- BizWorld.org, the leading global non-profit providing hands-on and engaging entrepreneurship education programs to students in more than 100 countries, will honor <u>Varo Money</u> co-founder and CEO Colin Walsh at its 16th annual Education Riskmaster Luncheon on December 17th at the Four Seasons Hotel in San Francisco.

During the event, Colin Walsh will be presented with BizWorld.org's *Education Riskmaster Award* for his vision and entrepreneurial success as one of the most dynamic and innovative leaders of our generation. Varo Money is on track to become the first mobile-centric national bank in U.S. history. With more than 25 years of experience in consumer banking, Colin is uniquely positioned to lead the challenger bank revolution.

"The RiskMaster Award honors the top entrepreneurs of our time who have used their entrepreneurial spirit to revolutionize an industry and have become role models to the thousands of students we inspire every year with our entrepreneurship programs", said Thais Rezende, CEO of BizWorld. "He is an innovator, trying to solve the problem of improving banking technology and offering a solution when and where consumers need it. We're thrilled to honor Colin and his entrepreneurial vision."

Among Colin's business acumen, he's led Europe's largest consumer card business as an Executive Vice President at American Express and led the UK's largest mortgage and savings businesses at Lloyds Banking Group. Under Colin's leadership and with a strong team, <u>Varo</u> <u>Money</u> is building the best banking company in the country for consumers looking to stretch their money and feel better about their finances. Varo recently launched *No Fee Overdraft*, the first-ever service of its kind to remove fees on overdrafts. Varo has raised \$179M and serves more than 1 million registered customers across the country.

"I'm honored to receive this award from an organization such as BizWorld that imagines a better future. We do too at Varo. We are building a bank that helps people who have been underserved and overcharged by traditional banking for too long," said Walsh. "Four years ago, Varo was an idea on the back of a napkin. Today we make premium banking services at no cost to customers all across the country. As an entrepreneur, I can say nothing is more rewarding than knowing we are building a company that literally puts real dollars back into people's pockets and can change lives."

"BizWorld is building the full pathway to entrepreneurship for today's youth," said Rezende. "We are excited to share the excitement that kids and younger adults feel about engaging with BizWorld's various programs as they grow."

More information and tickets for the event are available at www.bizworld.org.

About BizWorld

<u>BizWorld.org</u> is a global non-profit organization based in Oakland, CA, whose mission is to empower students and young entrepreneurs to become 21st century thinkers by awakening their entrepreneurial spirit, inspiring them to become the architects of their futures, and giving them the confidence to transform their world. Founded 20 years ago by Silicon Valley venture capitalist Tim Draper, BizWorld.org programs teach students real-world 21st century skills such as financial management, collaboration, negotiation and leadership that encourage them to become financially responsible leaders and entrepreneurs of tomorrow. BizWorld.org has reached almost 800,000 students in more than 100 countries. For more information, please visit www.bizworld.org or call toll-free 1-888-4-BizKid.