



BIZWORLD[™]
The BizWorld Foundation

Annual Report 2009

*The mission of
The BizWorld Foundation
is to challenge and
engage students across
the cultural and economic
spectrum through experiential
learning programs that
teach the basics of business,
entrepreneurship, and
money management and
promote teamwork and
leadership in the
classroom.*



Dear Friends,

Now in our 12th year here at BizWorld we are excited about the continued growth we have enjoyed since our very first class was taught in 1997. Since then we've seen the growth of our BizWorld program, the introduction of BizWiz our saving and investing program, and most recently, we began a pilot program for BizMovie - incorporating the business concepts of entrepreneurship and business management into the world of technology by way of the entertainment industry.

Teachers across the country and around the world continue to inform us of their need for innovative curriculum like ours to help support their classroom teaching and to bring engaging, project based learning opportunities into the classroom. As our young students grow into responsible adults, our challenge is to provide both them and their teachers with the tools and knowledge they need to become responsible, engaged adults. Your support over the years has enabled us to meet that challenge and we continue to do so.

Thank you for your support over the past year. We remain committed to our mission and look forward to your continued support in the future.

Sincerely,

Catherine Hutton Markwell
Executive Director/CEO
The BizWorld Foundation



Dear Friends,

Back in 1992, when I first began to address the need to teach young elementary students the basics of business and entrepreneurship, little did I know 1) how much they would need it in this current economy, and 2) that The BizWorld Foundation would grow up to be the thriving, international non-profit organization it is today, reaching over 240,000 students worldwide.

We have seen a dramatic increase in the need to prepare our young students for the future with innovative curricula like BizWorld, BizWiz and most recently BizMovie. We believe in the power of education to positively influence children and will continue to meet the challenges of closing the achievement gap through our programs.

With your continued support we will continue to build upon the success and growth of BizWorld and to help these children become the pillars of our new economy.

Thank-you for your continued support over the years!

Go BizWorld!

Sincerely,

Timothy C. Draper
Founder & Chairman
The BizWorld Foundation

ADDRESSING THE NEED

In an increasingly interdependent global economy the need to foster a more competitive and sustainable workforce through innovative business and financial programs could not be more urgent and obvious. In 2008, we saw how the near collapse of the global financial markets has had a lasting impact: individual retirement assets dwindle overnight, huge employment loss, and double digit home foreclosure rates.

One impactful outcome is a heightened awareness that so many people lack the basic financial literacy because our schools do not teach business and financial education. We believe that with access to business and financial curricula at an early age, BizWorld will make a positive difference by helping to prevent similar situations like those so many experienced in 2008.

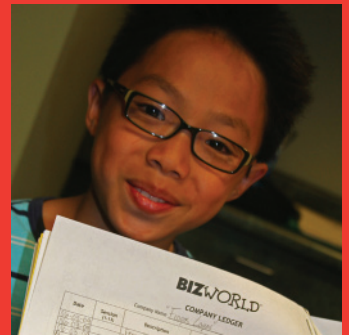
OUR IMPACT

The original BizWorld program began as a grassroots movement, targeting classrooms in the Bay Area of California in an effort to teach students the important business skills that many of them had not being taught at home or in school. In 1997, The BizWorld Foundation was created to make hands-on business and financial education programs readily available to schools throughout the United States and internationally. Today, BizWorld's programs have reached over 240,000 students in all 50 states and in 84 countries.



"BizWorld is investing in the real start-up...kids!"

- Ronnie Lott, Former San Francisco 49er & Founder, All Stars Helping Kids



"The kids just soak up BizWorld for its creative approach to education." -

*Teresa Murray, teacher
The Waterstone Charter School, Homestead, FL*



BizWorld provides students an opportunity to identify and work through real-world problems. We talk so much of problem solving in mathematics, but fail to assist students in their development in a set of problem solving skills for real-world problems. The BizWorld environment provides the student a safe environment in which to learn and test such skills.

- Joey Foote, President, Utah Association of Elementary School Principals

OUR GOALS

The BizWorld Foundation seeks to address the growing need for business and financial education in our nation's schools by providing teachers of students in grades 3rd – 8th with access to hands-on learning programs designed to bring business and financial concepts to life. By presenting mathematical principles in a real-world context, BizWorld inspires students to make informed business and financial decisions and encourages them to actively participate in their own economic futures.

The goals for The BizWorld Foundation are based on a clear vision and an informed understanding of the dramatic need for financial and business education programs for young students across the country, and around the world.

Our immediate goals:

- To reach all students in every 3rd-8th grade class across the country;
- To increase international outreach;
- To grow and diversify program courses;
- To increase focus on after-school classrooms;
- To develop an English Language Learners Guide;
- To expand the supplemental materials that complement existing programs; and
- To leverage the website for increased awareness.

The BizWorld Foundation program works! BizWorld guides students into the world of business where they become entrepreneurs who learn practical math and finance skills, as well as experience the power of team work and collaboration.

-Penny Wallin, Principal, Poplar Springs Elementary, MS

2009 PROGRAM HIGHLIGHTS

Camp BizWorld

Last year, as the BizWorld programs continued to be taught around the world, we received a request to fulfill a different type of need: the need to give back to the community through volunteerism. In response, we began offering Camp BizWorld: an interactive, highly engaging, two-day opportunity for community and/or corporate volunteers to participate by volunteering to teach the BizWorld curriculum.

Camp BizWorld creates a unique opportunity to engage corporate volunteers, parents, and members of the community; everyone has a chance to see the kids and program in action. Donor organizations find the camps to be a new and unique way to engage their employees as hands-on volunteers that is impactful and easy to implement. A classroom of elementary students is invited into the offices of the host organization, where they are taught the BizWorld program by a trained BizWorld teacher. The physical experience of being in a professional setting can open the eyes of a young student to the world of business. Students and volunteers work side by side in learning about the world of business and finance. This real world experience not only complements the overall business concepts of the BizWorld program, it also demonstrates to young student that they too can become a CEO.

Teacher Training

During the 2008-2009 fiscal year we saw an increase in the demand for professional development opportunities for teachers from all types of school and community based organizations. We also experienced a surge of interest from donors to support training opportunities for our programs to reach a larger audience of teachers.

As a result, we began to focus on offering Teacher Trainings to increase the breadth of our outreach and ultimately our overall impact. Teacher Trainings are designed to introduce our curricula to a group of teachers in an informative and interactive setting.



Showing students how to manage money by starting and running a business is an engaging way to teach core concepts.

*-Kerry O'Keefe,
Money Camp*



BizWorld allowed the kids to learn entrepreneurial and business concepts through experience and application, which was extremely meaningful.

*- Maureen Ferry, teacher,
Lee Mathson Middle
School, San Jose, CA*

The training objectives focus on ensuring that participants understand key objectives, content progression and core concepts. A typical four-hour training, led by BizWorld staff, also provides time and support for participants to collaborate and strategize on the implementation of the programs, while also learning best practices. As a result, teachers leave trainings feeling prepared and excited to teach.

BizMovie

As the world becomes more technology driven the children of today must become fluent in the language of computers and technology in order to succeed and remain competitive both in business and in life. This is especially true for students in underserved communities, where access to computers may be slim or altogether non-existent, thus creating a digital divide amongst students around the world.

In 2009, with the support of Kerpoof and the National Council of Women & Information Technology we addressed this need by developing and piloting our third program, BizMovie. Similar to BizWorld, with BizMovie each team becomes a movie production and distribution company with students taking on the roles of Executive Producer, VP Finance, VP Creation, VP Production, VP Marketing and VP Sales. Students create animated movies by using online "movie maker" technology hosted by Kerpoof, teaching them basic programming skills and by having access to learn basic computer programming techniques, students are able to understand how computer skills are used behind the scenes in the entertainment industry. The BizMovie experience not only teaches students about starting a movie company, it showcases how the entertainment industry is in fact a business.

2008/2009 BIZWORLD EVENTS

Each year The BizWorld Foundation hosts two major events to bring friends and guests together to learn more about the BizWorld programs, raise funds, and to meet other BizWorld supporters.

2008 Annual Education Luncheon

In December 2008, the Annual Education Luncheon was held in San Francisco featuring special guest speaker Tom Siebel, founder of Siebel Systems. Similar to past speakers Eric Schmidt, Chad Hurley and, Marc Benioff, Mr. Siebel is a successful entrepreneur; he shared an insightful presentation on the need to address major current issues we face today as a global society. BizWorld graduates from North Star Academy's 6th grade class in Redwood City, California demonstrated their entrepreneurial skills by selling friendship bracelets to the more than 225 guests prior to the main event. In keeping with tradition, the graduates performed their BizWorld commercials and answered business questions by Board Director Scott Hinshaw. The event closed with an exciting, Fund-The-Need fundraising challenge highlighted by the auction of the World's Largest Friendship Bracelet – one large friendship bracelet made up of over 1,500 individual friendship bracelets – which went for \$10,000 to help support the BizWorld mission!



The BizWorld Foundation Board of Directors, Guest Speaker Tom Siebel, and the BizKids at the 2008 BizWorld Education Luncheon



Keith Krach and Jim Steele of Salesforce, with the World's Largest Friendship Bracelet at the BizWorld Education Luncheon



BizWorld Founder Tim Draper and Grand Prix winners from Palo Alto Investors at the BizWorld Grand Prix



The BizKids sell their bracelets to the 2008 BizWorld Education Luncheon attendees

2009 Grand Prix

Now in its tenth year, the BizWorld Grand Prix, an exhilarating Go-Kart race with sponsored cars maneuvering hairpin turns around a mile long indoor track, has become a favorite of BizWorld supporters. In May 2009, spectators placed their bets on such favorite teams as “Dirty Harry and the Informers” and the “Franklin Fliers”, while enjoying an evening of festivities. Cars driven by teams of two took on the Race the Pro Challenge beating celebrity driver J.R. Hildebrand of the Andretti Green Racing Team. Attended by more than 120 guests, the event achieved its fundraising goal thanks to support from our sponsors and spectators.



Sponsors David Cremin of DFJ Frontier and Robert Whyte of Diamond Capital Partners

2008 - 2009 DONORS

The BizWorld Foundation is extremely proud and thankful to receive support from a diverse group of enthusiastic and committed supporters. As the true champions of The BizWorld Foundation mission, contributions from these corporations and individuals enabled us to reach major milestones throughout the year. Thank you to our generous supporters in 2008-2009!

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"BizWorld is in all fifty states teaching our youngest citizens the fundamentals of business in a way that is creative, motivating, exciting and fun. Beyond its obvious team building characteristics, the program teaches the importance of mathematics and financial concepts in business. It's been very rewarding to see how The BizWorld Foundation has grown over the years."

*- William Draper
BizWorld Donor*



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 ClipSync
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2008-2009 FINANCIALS

Consolidated Statements of Financial Position

ASSETS

CURRENT ASSETS

Cash and cash equivalents	\$129,334
Inventory	\$72,687
Total current assets	\$202,020

Restricted Endowment Investments	\$1,355,506
Total Restricted Endowment Investments	\$1,355,506

Office Equipment, Net	\$19,949
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TOTAL ASSETS	\$1,577,475
TOTAL ASSETS MINUS RESTRICTED	\$221,969

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

Accounts Payable	\$1,292
Total Current Liabilities	\$1,292

TOTAL LIABILITIES	\$1,292
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NET ASSETS

Unrestricted	\$224,188
Permanently Restricted	\$1,800,636
Total Net Assets	\$1,576,448

TOTAL LIABILITIES & NET ASSETS	\$1,577,740
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BizWorld allowed me to give back to the community by teaching business skills to young people. As a parent I have always wanted to get involved in my children's classroom in a meaningful way. The BizWorld Foundation's programs empower young people and prepare them for the future.

*- Harry Gould
BizWorld Board Member*



"BizWorld takes an intimidating proposition, a 10 year old trying to understand how a business works, and makes it fun and engaging. It is amazing to see the enthusiasm that kids have for this program. They will approach the future with considerably more confidence."

*- Rob Goldberg,
BizWorld Board*

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444 De Haro, Suite 203
San Francisco, CA 94107
(415) 503-5880
www.bizworld.org
info@bizworld.org