

## DREAM



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## OUR MISSION

To EMPOWER students to become 21st-century thinkers by awakening their entrepreneurial spirit, INSPIRING them to become the architects of their futures, and giving them the CONFIDENCE to transform their world.

## LEADING THE W TO ENTREPRI



#### **INSPIRE**

Classroom, after school, and camp curriculum for elementary and middle schoolers.



#### **EXPERIENCE**

Meaningful opportunities to develop business and entrepreneurship skills for middle and high schoolers.

## AY ENEURSHIP





#### **EQUIP**

Business Plan development, mentorship, and access to capital and networks.

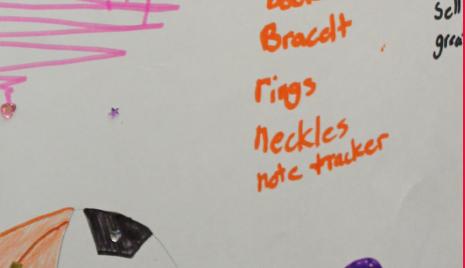
#### **IMPACT**

Prepare young people to create positive change in their lives and around the world through entrepreneurship.





ne Free! 🔘



bookrarko

guy Sell

## INSPIRE

We believe that developing an entrepreneurial mindset at an early age empowers youth to be creative and resourceful when facing challenges.

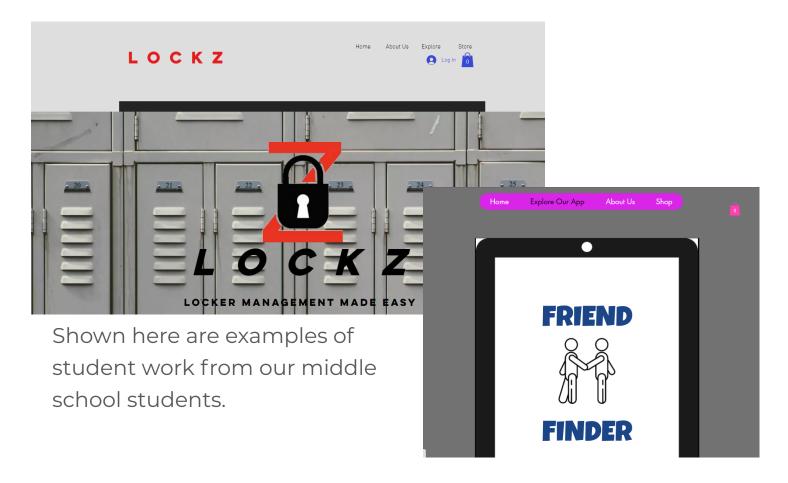
Through the partnerships with classroom educators, after-school programs, and our own BizWorld Camps, the BizWorld curriculum strengthens essential skills -- such as math, reading, and critical thinking-while developing 21st-Century skills, and significantly improving student's financial literacy.





#### 2020 Virtual Summer Camp

In 2020 we hosted our first BizWorldCONNECT classes as a summer camp course. Students joined two-week sessions for grades 3rd-5th, and 6th-8th designed to follow the BizWorld experience virtually. Elementary students created bracelets and sold them through a website, and middle school students designed apps to meet a challenge given to them.





## EXPERIENCE

We believe that active learning promotes individual accountability and connecting formal education to essential soft-skills is critical for career preparedness.

The BizWorld Girlpreneur
Competition advances our
mission to educate students on
entrepreneurship, finances, and the
life skills that come from actively
participating in entrepreneurship
programs. It was specifically
designed to ignite the spirit of
entrepreneurship among girls.





## 2019 Girlpreneur Competition

In partnership with the 4th Annual WorldWideWomens Girls Festival we held our 4th Girlpreneur Competition where McKenna Hopla won with with her company Her-Rah First Bra, and Natalie Lim, Diana Lim, and Sage Sanderson secured the People's Choice Award for their app idea High School Connect.

2019
Education
Riskmaster
Luncheon



John Ciocca, Founder of YouBelong, 2019 Young Entrepreneur of the Year is pictured with host Dion Lim of ABC7 News, guest August de los Reyes, and 2019 Riskmaster Honoree Colin Walsh, CEO of Varo Money.



## EQUIP

We believe that an entrepreneurial education creates opportunities for lifelong success and aids youth from all socioeconomic backgrounds promoting equity.

# The BizWorld Young Entrepreneur Success Program (YES!) is designed to provide the necessary tools and resources to accelerate businesses created by high potential young entrepreneurs.





#### 2019 YES! Program Launch

In 2019 we launched our newest program YES! designed for young entrepreneurs ages 16-22. Through our 12-week program, YES! participants receive technical assistance, mentorship, networking opportunities, and access to capital to create thriving businesses. All phases of our program are free, removing barriers that prevent young entrepreneurs from achieving their dreams. Young Entrepreneurs are mentored by top global business experts who guide them through the process of completing a viable business plan.





### IMPACT

We work to inspire and educate youth in entrepreneurship to promote career preparedness and economic growth in our communities.

## Our Impact

Combined 2019-2020 School Years

598

Domestic Classes

2,135

International Classes 2,733

Total Classes

70,545

Students Reached 818,110

Student Reached
Since 1997

10

International Offices

51%

Classes in the U.S. are low to moderate income\*

98%

Classes improved their knowledge of business concepts

84%

Reported the program increased their knowledge of real-world career options



## Students Improve Their Knowledge of Business Concepts

Our pre- and post-assessment data shows that students who participated in BizWorld 2019-2020 significantly increased their knowledge about business, entrepreneurship, finance, and money management.

Skill Measured	Pre	Post
Concept of Profit	39%	55%
Banks & Interest Rates	60%	80%
Concept of Pricing	47%	73%
Investing in a Company	29%	60%
Importance of Tracking Finances	47%	72%
Buying & Selling Stock	37%	73%
Calculating Profit	28%	77%
Concept of Revenue	25%	60%
Marketing	44%	70%
Manufacturing	24%	53%

#### Teacher Feedback

BizWorld.org continually strives to improveducators to help us determine the effect

of teachers agree that the programs effectively teach students about business, entrepreneurship, and finance.

of teachers agree that the programs connect academic content to the real world.

#### Students Build 21st Century Skills

Results of assessments from the 2019-2020 school years show students' self-assessment of their own 21st century skills after completing BizWorld.org programs. These findings are consistent with a randomized field experiment conducted on 2,751 school children who participated in the BizWorld program in the Netherlands in 2012.\*

86%

Collaboration

Students reported excellent teamwork and collaboration skills, such as listening to other people's ideas.

8 1 %

Critical Thinking

Students reported advanced critical-thinking skills, such as analyzing the effects of decisions.

80%

Real World Skills

Students reported advanced critical-thinking skills, such as analyzing the effects of decisions.

Communication

Students reported strong communication skills, such as confidence speaking in front of others.

76%

Leadership
Students reported important leadership skills, such as being able to motivate others.

ve programs by incorporating valuable feedback from our educators. We ask it iveness of our programs by completing a program evaluation.

94%
of teachers agree that the programs develop students' leadership skills.

of teachers agree that the programs help students learn to work together to solve problems.

#### 2019 YES! Program Results

Students of our inaugural YES! cohort participated in three month, six month, and one year evaluation reports following the program.

\$20,000

Seed Funding Awarded 3

Youth Businesses Funded 10

Young Entrepreneurs Participated

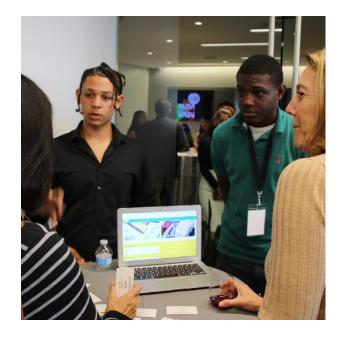
264

Hours of technical learning assistance

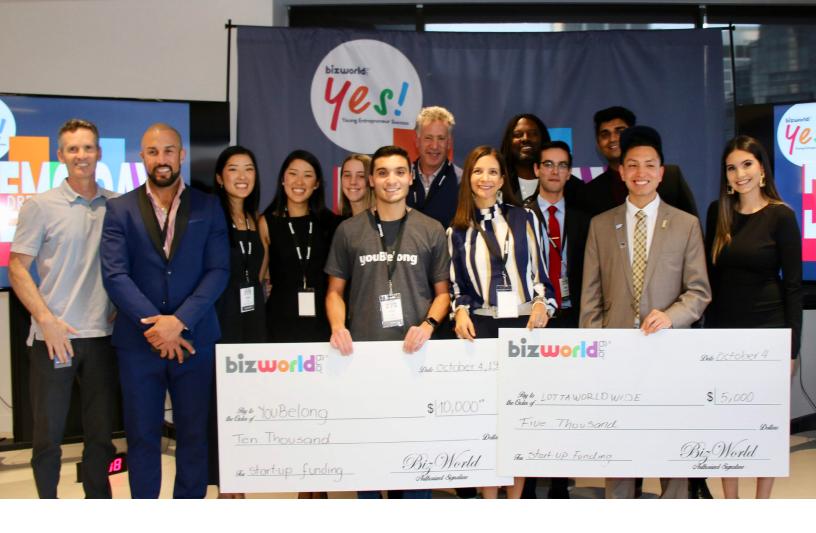
36

Mentors Participated 43

Applications to Program







83%

Still in business or pursuing business 1 year post

72%

Youth from Low-Moderate Income Households 54%

Minority Owned Businesses

45%

Women-owned businesses

80%

Continuing education programs

100%

Graduated the YES! Program with Business Plan

#### **Our Top Supporters**

#### Individuals

Altai Chuluun

Amanda Benincasa

Arun Shrestha

Cathy Ellis

Cree Edwards

David Ahrens

Debra Dolch

**Eduard Still** 

Eduardo Casteneda

Eric Facas and Cheryl Juliano

Gaurang Desai and Nancy Paxton

Harry Gould

Heather Kernahan

Jared Silver

Jay Allardyce

Jerome Edwards

Karen Mostes-Withrow

Marina Gracias and Bernard Martis

Paola Santana

Sara Lewis

Steven Singer

T. Hale Boggs III

Tim and Melissa Draper

**Tracy Tuens** 

William Draper

#### **Corporations**

**BBVA Compass** 

Blackrock, Inc.

**CFRTFNT** 

Comerica Bank

Dodge & Cox

**Draper Foundation** 

eBay

Franklin Templeton Investments

Greenstein, Rogoff, Olsen & Co LLP

Manatt, Phelps, & Phillips LLP

**RBC Capital Markets** 

Stephen Silver Fine Jewelry

TPG Capital, L.P.

**UMPQUA Bank** 

US Bank

Union Bank

Wells Fargo Bank

#### **Foundations**

Caldwell-Fisher Charitable Foundation

Charles Schwab Foundation

Conway Family Foundation

**Draper Foundation** 

The EACH Foundation

The Independent Institute

McMurtry Family Foundation

Warriors Community Foundation

Wood Family Fund

#### **Financial Reports**

Summarized Statement of Financial 2019-2020 **Expenses** Position (FY ends August 31) 84% Program **Assets** 12% Development **Current Assets** Cash and Short Term Investments \$926,118 4% Management & Administration Accounts Receivable \$10,116 Inventory \$26,056 **Prepaid Expenses** \$8,740 **Total Current Assets** \$971,030 **Noncurrent Assets** Revenues \$2,100 Deposits Property and Equipment \$64,387 44% Corporate **Total Noncurrent Assets** \$66,487 44% Individual and **Total Assets** \$1,037,517 Family Foundations 7% Foundation Liabilities and Net Assets 5% Earned Income **Current Liabilities** Accounts Payable \$19,718 **Total Current Liabilities** \$19,718 **Net Assets** Unrestricted \$347,799 Temporarily Restricted \$670,000 **Total Net Assets** \$1,017,799 **Total Liabilities and Net Assets** \$ 1,037,517

#### COVID-19 Impact

70%

Reduction in classes taught

71%

Decrease in Earned Revenue

#### **Our Boards**

#### **National Board of Directors**

#### Jay Allardyce

Managing Director of Strategic Growth Google Cloud

#### Chairman: T. Hale Boggs, III

Partner

O'Melveny & Myers LLC

#### Lisa Coca

Managing Director Corporate Venture Investments & Commercial Development
GE Ventures

#### Timothy C. Draper

Founder

Draper Associates & DFJ

#### **Harry Gould**

VP, WorldWide Alliances & Channels SailPoint

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#### Michael Lacorazza

Executive Vice President, Head of Integrated Marketing Wells Fargo

#### **Diana Moy**

Senior Vice President, Head of Wealth Management Digital US Bank

#### **Stephen Silver**

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#### **Steve Singer**

Partner Greenstein, Rogoff, Olsen & Co, LLP

#### **Tracy Tuens**

Managing Director Boston Private

#### **Advisory Board**

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Marketing Strategy Workday

#### **Grazia Bennett**

Realtor Sotheby's International Realty

#### **Gary Cookhorn**

Managing Director Fortress Investment Group

#### **Eric Facas**

CEO

Media Cause

#### **Marina Gracias**

General Counsel Varo Money, Inc.

#### **Marcus Guerro**

Client Development Executive Accretive Solutions

#### Michele Hanson

Head of US Asset Management Hanover Global Executive Search

#### Get Involved!

There are lots of ways you can help us expand our impact and reach our goals.

Join us at our events







Stay connected for future events and activities!

Follow us at @BizWorld.org

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BizWorld is an international entrepreneurship program that teaches young kids the ins and outs of business and encourages them to embrace the tenets of finance - not just in their heads, but in their hearts."

Tim Draper,
BizWorld Founder

## Help us **lead the**way



#### **Donate to BizWorld**

Mail your tax-deductible gift to BizWorld.org 344 Thomas L Berkeley Way, Suite 111 Oakland, CA 94612

You may also donate online at <a href="mailto:BizWorld.org/donation">BizWorld.org/donation</a>



#### **Matching Gifts**

Double your contribution with your employer's matching gift program. Simply obtain the matching gift from from your employer, fill it out, and send it to BizWorld with your contribution.



#### **Bequest Gift**

Leave a lasting legacy for youth education directly through your will, or by establishing a charitable gift annuity. Contact us to learn more at 1-888-424-9543 or support@bizworld.org

